

COUNTRY CLUB OF MOUNT DORA HOMEOWNERS' ASSOCIATION, INC.

BOARD OF DIRECTORS RESOLUTION NO. 2005-14

RE: Amendment of Suspension of Voting Rights Policy

WHEREAS, Article V, Section 11.A(2) of the Association's By-Laws gives the Board the power to suspend the voting rights of a member of the Association during any period in which such member shall be in default in the payment of any assessment levied by the Association; and

WHEREAS, Section 720.305(3) of the Florida Statutes states that an association may suspend the voting rights of a member for the nonpayment of regular annual assessments that are delinquent in excess of 90 days; and

WHEREAS, by Unanimous Consent Action dated December 4, 2002, the Board established a policy that would automatically suspend the voting rights of any member who is delinquent in the payment of Association assessments; and

WHEREAS, the Board wishes to amend the Suspension of Voting Rights Policy by changing the suspension to be effective from when a member's assessment is 90 days in arrears to notification that a Lien has been placed against a member's property.

NOW, THEREFORE, BE IT:

RESOLVED, that the Suspension of Voting Rights Policy be, and it hereby is amended and restated, as follows:

"Amended and Restated Suspension of Voting Rights Policy

1. The Association shall automatically suspend, without further Board action, the voting rights of any member of the Association who receives a written notice that the property has had a Lien placed against it for nonpayment of the Annual Assessment, Special Assessment, or any Benefit Assessment such as the monthly assessment for uniform yard maintenance in selected subdivisions or the courtyard reserve assessment for The Cottages; and
2. During the duration of suspension of voting rights, a member shall not vote at the Annual Association Meeting or any Special Members Meeting and shall not serve in any official capacity with the Association, including, but not limited to, the Board of Directors, the Architectural Review Board, or any standing or ad hoc committee of the Board or of the Association; and

3. Upon notification by the Chairman of the Finance Committee or by any Board Director that a member's property has had a Lien placed against it, the Property Manager shall promptly take all necessary action to suspend the voting rights of such member until such time as the member is no longer in default in the payment of Association assessments; and
4. The Property Manager shall notify a member of the suspension via certified mail, with the date of the suspension to be effective as of the date of the letter; and
5. The Property Manager shall promptly notify a member when voting rights have been restored; and
6. The Property Manager shall notify the Board of Directors and the chairman of any committee upon which a member serves of the suspension or restoration of a member's voting rights"; and

FURTHER RESOLVED, that the Amended and Restated Suspension of Voting Rights Policy shall be effective as of the date of this Resolution and shall be mailed to all Owners of record.

Approved October 20, 2005